



# 2016 ANNUAL REPORT



**VICTORIA UNIVERSITY OF WELLINGTON  
STUDENTS' ASSOCIATION**

**TE RŌPU TAUIRA O TE KURA WĀNANGA  
O TE UPOKO O TE IKA A MAUI INC**

# OUR ACHIEVEMENTS IN 2016:

## PRESIDENT'S REPORT

It's with great pleasure that I present the 2016 Annual Report of the Victoria University of Wellington Students' Association. Every year, a new Executive and a new President carry the torch and work hard to leave the organisation in an even better place than how they inherited it. 2016 was no different and we have built on much of the work of our predecessors in this year of action. I'm pleased to share with you some of our successes:

### **Launching the next chapter of VUWSA**

Five years on from Voluntary Student Membership, we thought it was timely to take a good hard look at ourselves and consider what the 'next chapter' of VUWSA might be. A major focus for the Executive during the year was asking students and our key stakeholders what should be a priority for VUWSA for the next five years. After extensive consultation and feedback, we launched our new Strategic Plan 2017-2021 at our Annual General Meeting, with overwhelming approval from our members. The Strategic Plan re-affirms the reason we exist, to get the best deal for students in everything we do. Five timely strategic goals have also been crafted, which together will empower the organisation to grow and be the strongest possible voice for students at Victoria.

### **Creating a Student Friendly Wellington**

Another major focus for 2016 has been our Student Friendly Wellington campaign for the local body elections. Our key policy platforms of #FairerFares and a rental warrant of fitness came after asking our students what a student friendly city means to them. We continued the fight of our predecessors in pushing for a tertiary discount on public transport, rallied students to enrol to vote, and hosted one of the biggest Wellington Mayoral Debates of the election. The Student Friendly Wellington campaign prepares us well for the General Election in 2017 and getting student issues on the election agenda.

### **Building a Stronger Association**

An important aspect for any effective organisation is having a strong team behind the scenes who are equipped with the resources and tools to succeed. I was very pleased to have secured a \$50,000 increase in our primary contract level to fund our budgeted deficit, which has put VUWSA in a more sustainable financial position in the post-VSM environment.

Some key personnel changes happened over the course of the year, which meant a key focus for me has been to ensure VUWSA built up the best operational team possible to keep delivering the best deal for students. The arrival of a new Chief Executive Officer, Matt Tucker, who has extensive experience in the students' association sector, will prepare us well to advance our strategic goals for the next five years.

### **Growing our student engagement**

When I first joined the Executive I signalled the need for a more visible VUWSA. As President, I was delighted to have worked towards better engagement with students across campuses, through the opening of our Pipitea office, introducing a monthly newsletter and attending more club events. A more visible VUWSA was in part the reason for the highest voter turnout in VUWSA election history at the end of 2016.

The successes of last year have been in no small part down to the amazing team at VUWSA. I want to express my immense gratitude to the 2016 student executive for their passion and hard work. I also want to thank the wonderful VUWSA staff, for their commitment and support throughout the year.

This Annual Report would also be incomplete if I did not acknowledge some of our partners – the student leaders and representatives around campus. To Ngāi Tauira, Pasifika Students' Council, VUWLSS, VicCom, Science Society, STUDIO, PolSoc, UniQ, CanDo, Women's Group, V-ISA, club leaders, faculty delegates and class reps – student life would not be the same without you and your outstanding work. It's when VUWSA has worked alongside you that we've really felt the strength of the student voice.

### **Ma whero ma pango ka oti ait e mahi**

*With red and black the work will be complete*

VUWSA is not one person alone. VUWSA is successful when we cooperate with others and everyone does their part to advance the student voice. My heartfelt thanks go to our members, fellow student leaders, Victoria staff, partners, family and friends who have done their part in supporting VUWSA and its people.

I'm incredibly proud of our achievements in 2016, and look forward to seeing an even stronger VUWSA in years to come.

**Jonathan Gee**  
**2016 VUWSA President**



# FOCUS ON:

## THE PATH FORWARD – VISION TO 2021

Effective organizations develop and implement effective strategic plans.

For VUWSA, this process in 2016 wasn't about using canned governance jargon, and it certainly wasn't about figuring out how to continue business as usual with some sharpening around the edges. Writing a strat plan was about deepening our understanding of the community that makes up our association. It was about asking tough questions, and approaching our work with a nuanced critical analysis that would push us to our limits.

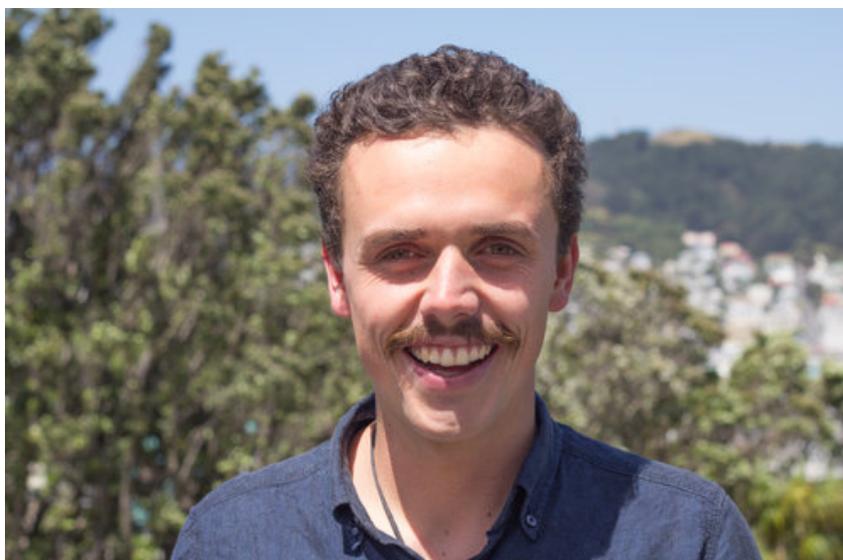
This plan is reflective of our community as a whole. Our development process involved walking alongside members of our community and together hashing our biggest challenges, and our common and collective strengths. We wrote it by weaving together strands of student life given to us by students as individuals, and by the groups they most strongly associate with at uni.

Together, we affirmed that VUWSA is here to get the best deal for students. We are thrilled to do this over the next five years by heightening student voice, building collective strength, and growing out engagement with our members. Our association will be strong, and together we will fight for a Wellington that is student friendly. We're proud of the boldness of this vision and we're excited to get cracking to prove that we can get there.

In committing to this plan, we are making a promise. This framework of goals is who we are, and what we do for the next five years. Our community can expect full commitment, energy and accountability to it.

The VUWSA community is beginning on the long voyage to implement this plan in 2017. We know that it will be a tough ride and we'll see new challenges in this time that will test us to the core.

**Rory Lenihan-Ikin**  
**2017 VUWSA President**





## Strategic Plan 2017-2021

### MISSION

#### **To get the best deal for students**

In everything we do, we work for the best interests of students. It is our job to support students and to tell the story of student life at Vic.

### STRATEGIC GOALS

#### Strategic Goal 1

##### **Establish a powerful student voice**

We will assert our position as an influential interest group and represent student interests. We'll do this by connecting with key decision-makers such as VUW, Wellington City and Regional Councils and Parliament. We'll also strengthen our many student representatives across the University.

#### Strategic Goal 2

##### **Build collective strength with student groups**

As the primary representative body for students, we will deepen our relationships with student groups such as faculty societies, representative groups and clubs. We are stronger when we work together, and VUWSA should be a key link in facilitating engagement between student groups.

#### Strategic Goal 3

##### **Grow our engagement with students**

We will be visible, approachable and active with our student engagement. Our job is to listen to students and then speak on their behalf to key decision-makers.

#### Strategic Goal 4

##### **A Strong Association**

We are independent from the University. We will strengthen our independence and shore up our financial sustainability to ensure we continue to work solely in the best interests of students. We'll do this while delivering high-quality and relevant student services.

#### Strategic Goal 5

##### **A Student Friendly Wellington**

As a capital-city students association, we will be a leading voice on student issues. We'll advocate for student-friendly policies in the Wellington region, ensuring that students' diverse needs are supported by key decision-makers.

### VALUES

**Democratic   Representative   Transparent   Accountable   Inclusive**

Everyone connected with VUWSA should live by these values. They are embedded in our Constitution and therefore should be enduring.



# LED BY STUDENTS, FOR STUDENTS: THE 2016 EXECUTIVE

VUWSA's Executive consists of 10 elected members who represent Victoria students on the many boards and committees across the university. The Executive are responsible for the direction and governance of VUWSA.

<b>President</b>	Jonathan Gee
<b>Academic Vice President</b>	Jacinta Gulasekharam
<b>Welfare Vice President</b>	Rory Lenihan-Ikin
<b>Engagement Vice President</b>	Nathaniel Manning
<b>Treasurer-Secretary</b>	George Grainger
<b>Campaigns Officer</b>	Alice Lyall
<b>Clubs and Activities Officer</b>	Tori Sellwood
<b>Education Officer</b>	Annalise Wilson
	Chrissy Brown (January – October)
<b>Equity Officer</b>	Tamatha Paul (October – December)
<b>Wellbeing and Sustainability Officer</b>	Anya Maule



# REPRESENTING STUDENTS: YOUR VOICE AT VIC

2016 has once again been a successful and active year for representation at Victoria. Throughout 2016, the Education Team identified key areas of improvement in defining the role of student representatives, training up delegates and reps, and offering feedback on education-related reviews being run by the University.

The best Class Representative system in New Zealand remained strong in 2016 with 96% of all undergraduate and honours classes represented. Across all faculties, we recruited and trained reps in 80 – 100 per cent of courses which made for a strong year of student consultation.

Faculty Delegate training was a success and supported the high standard of student representatives that were appointed in 2016. It was a good opportunity for the 25 Faculty Delegates to upskill, ask questions, and seek advice about their roles and responsibilities.

99% of all Faculty, Board, and Committee student representatives engaged with VUWSA Education Team pre-meetings (including email, face-to-face, attendance at a Student Committee meeting where the relevant topic was discussed) throughout the year.

The Education Team provided ongoing and supportive communication with student representatives. This led to notable independent relationship development between our delegates and academic staff. We are excited to see the impact these connections have on academic culture at Victoria. The level of engagement of our student representatives increased, with many raising their hands to contribute with extra consultation and representative opportunities.

## KEY STATS

**1270**

**Class  
Representatives**

**96%**

**Courses  
Represented**

The 2016 Education Team were involved in several projects, including:

- **Programme Reviews:** At the end of Trimester 2, we managed the reviews of Engineering and Management, producing the student submission and organizing student representation for panel meetings.
- **Student Representation Celebration:** Once again, this annual celebration was a highlight for our team. We were fortunate enough to have Vice Chancellor Grant Guilford present the awards alongside VUWSA President Jonathan Gee, and have other members of the Senior Leadership Team attend the event to celebrate our student representative leaders.
- **Student Consultation and University Change Consultation:** The VUWSA Executive, Class Representatives, and Faculty Delegates were actively involved in working groups and consultation around university-wide consultations and changes, including the Trimester 3 Change Proposal, Tutor Review Survey, School of Languages and Cultures Change Proposal, the Foundation Studies Outsourcing Proposal, and the move to the online course and teaching feedback system.

# ACKNOWLEDGING OUR OUTSTANDING STUDENT REPRESENTATIVES

Our most outstanding student representatives were recognised at the Student Representation Celebration held in October 2016. These awards are presented to representatives who go above and beyond in their roles contributing to academic representation, student experience, and making the Victoria a more equitable space.

## Class Representative Awards

Tessanna Imrie	Sociology
Donald Tang	Engineering
Ali Leota	Maori studies
Peter Stichbury	Architecture
Christine Dewes	Information Management
Jordana Zhu	Management

## Faculty Delegate Awards

Bhavana Bhim	Faculty of Humanities and Social Sciences
Grace Carroll	Faculty of Humanities and Social Sciences
Hannah Altman	Victoria Business School
Andrew Simpkin	Faculty of Humanities and Social Sciences
Charlene Leong	Faculty of Engineering and Computer Science

## Outstanding Contribution to the Student Experience Awards

Jarrod Bryce	VicCom
Alex Mark	UniQ
Vaelyn Luo	V-ISA
Austin D'Souza	STUDI0
Deon Teo	V-ISA



# VUWSA FACULTY DELEGATES, COMMITTEE AND BOARD REPRESENTATIVES

## **University Academic Board**

Jonathan Gee  
Jacinta Gulasekharam  
Brad Olsen

## **University Academic Committee**

Jonathan Gee  
Jacinta Gulasekharam

## **Faculty of Architecture and Design**

Austin D'Souza  
Hayley Miller  
Lizzie Snow  
Sebastien Voerman

## **Faculty of Commerce**

Brad Olsen  
Hannah Altman  
Christine Dewes  
Jason Sutton  
Reuben Cox

## **Faculty of Education**

Tara Harris  
Eilish Meha  
Sarah Smith  
Sonali Singh

## **Faculty of Engineering**

Charlene Leong  
Chris Reed

## **Faculty of Humanities and Social Sciences**

Lars Thompson  
Bhavana Bhim  
Rebekka Evans  
Andrew Simpkin  
Grace Carroll  
Yasmin Elsedfy

## **Faculty of Science**

Madeline Cooper  
Kayla Griffin

# SUPPORTING STUDENT WELLBEING

Being a student can be tough. Until there is adequate government support for people while they are studying, VUWSA aims to provide services that make Vic students' lives a bit easier.

Tenancy issues contributed to a significant proportion of case work throughout the year. Many cases were resolved by guiding students through the resources available through Tenancy Services. Many students who visited the advocacy service were unaware of their rights and responsibilities as tenants, flatmates and sub-letters.

The quality of rental accommodation in Wellington is a continuing concern, and has had an adverse effect on student health and wellbeing. The cost of housing in Wellington, and the competition to secure rental properties, has also had a negative impact on student wellbeing. In addition, the advocacy service has seen multiple cases of landlords failing to meet their obligations under the Residential Tenancy Act, including failure to lodge bond, failure to provide smoke alarms, visiting without notice and unfairly charging tenants for damages.

Throughout the year the VUWSA Welfare team worked closely with the Community Justice Project, Community Law and the Department of Building and Housing, Te Tari Kaupapa Whare, to produce comprehensive resources for new flatters. VUWSA and Community Law have produced the Know Your Rights Flatting Guide which was posted on the VUWSA Facebook page and published on the VUWSA website at the end of 2016. The Advocacy Service will work with the welfare team on how to promote this material next year.

The Community Pantry provided food parcels across all three campuses for when students' cupboards were bare. VUWSA offered a greater variety of food and added the option of hygiene products.

Stress Free Study Week has gone from strength to strength, providing thousands of nourishing meals for students every day during study week in Trimesters 1 and 2.

The VUWSA Fruit and Vegetable Market, which runs every week during trimesters continued to be popular on campus.

Together with other students' associations, VUWSA helps to fund Student Job Search and put thousands of students into part time work. Once again, the amount of money going into students pockets increased from the previous year.



**KEY  
STATS**

**911**  
Community  
Pantry parcels

**414**  
Students  
helped by the  
Advocacy  
service

**\$11.1m**  
Student Job  
Search earnings

## ENGAGEMENT:

## SUPPORTING A VIBRANT STUDENT EXPERIENCE

2016 was taken by the VUWSA as an opportunity to expand the ways in which we engaged with our students. This year, we saw an increase in the number of events held by VUWSA, and strengthened our more traditional events as well. However, the focus was not just on quantity, as we aimed to diversify the offering on our event calendar, to reach a greater student audience.

Engagement is not just about running events, however, but engaging students with the University community and beyond. The Local Body Elections in 2016 gave us the opportunity to do just this, encouraging civic engagement in our student body, while we also reformed the VUWSA Clubs Council to better serve the interests of Victoria's approximately 150 clubs.

### **Orientation 2016**

Orientation 2016 introduced a new model of how we ran Orientation events, which involved us partnering closely with an external promotor to bring it bigger and better acts than we have had in previous years.

Events included David Dallas, a comedy show featuring Ben Hurley and Nick Rado, Afternoon Live with Nadia Reid, stall days, a 'Pop Up Lunch' to cater to students uncomfortable attending the more full on events, and many many more.

The two highlights of the 2016 Orientation would have to be the Toga Party and G-Eazy.

The Toga Party is often stereotyped by older students of being an event that - while a compulsory induction to University - is an event to pop into for half an hour before leaving for town. 2016 saw a focus put on making the Toga Party an event that you'd want to go to \*and\* stay at, and the crowd numbers showed that it was. An increase into the production improved the event aesthetics, while two internationally-renowned DJ duos, Sweet Mix Kids and Jupiter Project, headlined the party. The introduction of cheese toasties also proved a surprise hit.

The biggest event, however, was G-Eazy. G-Eazy was the first time for a few years that VUWSA had an international star on its line-up that students could get excited about. The event on the night was huge, and the perfect way to round off Orientation.

### **Community Events**

Closely following the Orientation period on campus, VUWSA was involved in two popular community events in wider Wellington – the Newtown Festival, and Out in the Park. Students are an integral part of the culture in Wellington, and by putting ourselves out on display to the Wellington community, we want to provide for our students outside of campus.

VUWSA sponsored the Newtown Ave stage at the Newtown Festival, to both support an amazing event, but also to encourage students to attend the festival. A free bus service from the halls to the



festival was packed on all but the first trips, while at the festival itself, a “chill out” lounge and stall complimented VUWSA’s stage.

This was the first year VUWSA had a presence at Out in the Park, and the second year in a row marching in the accompanying Wellington Pride Parade. VUWSA partnered with UniQ for this event, as we believed it to be important to show the support available on campus to current and future students who were attending the event.

### **Recognising Student Success**

The annual Blues Awards were a great success again in 2016. 59 students this year received the award, which is the highest recognition the university can give to people who have, by their sporting achievements or contribution to sport, brought credit to the university. This year we looked to expand how we celebrate student success, and the first ever Gold and Supreme Club Awards were held. The Gold Awards recognised student success in their chosen cultural field, while the Supreme Club Awards acknowledged club leaders and outstanding clubs. Overall 35 Gold Awards were awarded.

### **Local Body Elections**

2016 saw the launch of VUWSA’s *Student Friendly Wellington* campaign. The campaign was a multifaceted one, which can be divided into three main aims; to enrol students, get candidates, and wider public, to support student issues, and finally get students to vote.

Our issues campaign focussed on two main priorities;

1. A 50% tertiary discount on public transport (on peak and off peak), fully-funded by the Regional Council, included in the 2017/18 Annual Plan and subsequently implemented by the end of 2017
2. A compulsory rental WOF implemented by the City Council within the next Council term (2016-19)

The campaign was set up so that City Council candidates and Regional Council candidates were only being lobbied on a single issue that fell under their charge; transport for GWRC, and housing for WCC.

The campaign saw many successes- we were able to enrol 600 mostly first year students, our Mayoral debate was attended by 300-500 students, we received widespread media coverage of student issues, and most of all, we got student friendly candidates elected.



*Welcome Festival in OWEEK*



*Mayoral Debate during the Student Friendly Wellington Campaign*

# BACKING STUDENT MEDIA: THE VOICE OF STUDENTS

## BACKING STUDENT MEDIA: THE VOICE OF STUDENTS

In 2016 *Salient* had a great year under two fabulous editors Emma Hurley and Jayne Mulligan, along with their team of staff and volunteers. At the Aotearoa Student Press Awards (ASPAs) *Salient* won six awards:

Best Social Media

Best Reviewer (Katie Meadows - TV reviewer)

Best Feature (Tim Grgec - Anywhere But Here)

Best Education Feature (Emma & Jayne - Candyland University)

Best Photography (ITCHY - Lekk Porter, Kate Baxter, & Emilie Marschner)

Best Creative Writing (Nina Powles - Somewhere Else)

And runner-up Best Illustration (Ella Bates-Hermans).

### **Salient FM 88.3FM**

This radio station continues to broadcast thanks to the great work from Rob Barratt and the large number of volunteer DJs Rob has recruited.

In 2016, Ngāi Tauira and Te Hāhaieiti o te reo Māori (The Māori Language Society) teamed up to create the weekly show *Māori Matters*, a bilingual show for Māori students to kōrero on whatever relevant topics for students, Māori and non. This proved to be a very popular show and thus has two shows each week in 2017. The listenership numbers for Salient FM continues to increase.

As part of the Salient group, Salient FM reports to the Student Media Committee.

### **Salient TV**

With lobbying from the co-editors in 2016, the role of Co-producer developed from a voluntary one to a paid position. Though it does not reflect that practical hours co-producers Elise Lanigan and Morgan Fowler, it is one positive step VUWSA has taken to support Salient TV.

Salient TV put together video content which is broadcast from the *Salient* website and on its YouTube channel.

# DEMOCRACY:

## VOTING FOR THE 2016 EXECUTIVE

The 2016 VUWSA General Election saw 3502 individual voters cast ballots for the 2017 VUWSA Executive and student representatives on the Student Media Committee.

### President

<i>Rory Lenihan-Ikin</i>	1901
Jacinta Gulasekharam	1255
Lars Thompson	245
Dayle Vavasour	101

### Academic Vice-President

<i>Isabella Lenihan-Ikin</i>	2173
Bhavana Bhim	1217

### Welfare Vice-President

<i>Anya Maule</i>	2938
Dayle Vavasour	436

### Engagement Vice-President

<i>Nathaniel Manning</i>	1609
Tom Rackley	1429
Dayle Vavasour	308

### Treasurer-Secretary

<i>George Grainger</i>	2973
Dayle Vavasour	374

### Campaigns Officer

<i>Raven Maeder</i>	3131
Dayle Vavasour	234

### Clubs & Activities Officer

<i>Marlon Drake</i>	2016
Evelyn Walford-Bourke	1283

### Education Officer

<i>Lauren Daroux Greig</i>	3110
Dayle Vavasour	255

### Equity Officer

<i>Tamatha Paul</i>	2070
Zoe Roche	1241

### Wellbeing & Sustainability Officer

<i>Beth Paterson</i>	2042
Jessica Shaw	723
Jason Chappell	650

### Student Representative on the Student Media Committee

<i>Zac Klavs</i>	1358
<i>Robbie Coutts</i>	1246

Casey Diver	1100
Jason Chappell	590

# **FINANCES:**

## **2015 AUDITED ACCOUNTS**

**MOORE STEPHENS  
MARKHAMS**

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AUDIT AND ASSURANCE

## Draft independent auditor's report

### **To the Members of Victoria University of Wellington Students Association Incorporated and Group**

The audited financial statements of Victoria University of Wellington Students Association Incorporated are in draft from these are not expected to change, this is purely a timing issue.

### **The responsibility of the Executive Committee for the financial statements**

The Executive Committee are responsible for the preparation and fair presentation of these draft financial statements in accordance with generally accepted accounting practice in New Zealand and for such internal control as the Executive Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

At the time of the IGM the final Audit had not been completed so is being presented in its draft form for consideration. The final audit will be made available on the VUWSA website and via the charities register in due course, and the final audit will also be presented to the members at the 2017 AGM for adopting.

**VUW Students Association &  
Subsidiary Entities  
Statement of Comprehensive Income & Expenses  
For the Year Ended 31st December 2016**

		Parent		Group	
	Note	This Year	Last Year	This Year	Last Year
<b>Income</b>					
Donation from Trust		102,818	151,400	-	-
Programmes & Trading Income	8	418,766	364,311	418,766	364,311
Student Services Income	9	722,800	640,000	722,800	640,000
Book Shop Sales	10	-	-	3,979,892	4,129,386
Cafe Sales	11	-	-	1,628,133	1,475,799
Interest Income	12	13,782	24,593	22,849	47,350
Managed Fund Gains	12	-	-	144,657	87,934
Unrealised Gains/(Losses) on Investments	12	-	-	62,633	-
<b>Operating Revenue</b>		<b>1,258,166</b>	<b>1,180,304</b>	<b>6,979,730</b>	<b>6,744,780</b>
<b>Stock</b>					
Opening Stock	13	-	-	1,248,053	1,631,129
Purchases	14	-	-	3,451,078	3,156,402
Closing Stock	15	-	-	(1,126,059)	(1,248,053)
<b>Gross Profit</b>		<b>1,258,166</b>	<b>1,180,304</b>	<b>3,406,658</b>	<b>3,205,302</b>
<b>Less Expenses</b>					
Academic Publications	16	25,617	22,459	25,617	22,459
Advocacy	17	81,535	61,191	81,535	61,191
Clubs & Sports	18	1,153	1,416	1,153	1,416
Engagement	19	222,966	93,774	222,966	93,774
Events	20	76,945	103,057	76,945	103,057
Executive	21	210,108	205,606	210,108	205,606
Operating Expenses	22	202,427	251,523	202,427	251,527
Representation	23	78,273	66,140	78,273	66,140
Student Media	24	217,471	248,724	217,471	248,724
Services	25	59,539	53,150	59,539	53,150
Victoria Book Centre	26	9,702	12,121	9,702	12,121
Welfare	27	54,956	56,919	54,956	56,919
Book Shop Expenses	28	-	-	1,761,952	1,720,151
Cafe Expenses	29	-	-	480,334	469,611
VUWSA Trust Expenses	30	-	-	55,332	160,031
<b>Total Expenses</b>		<b>1,240,692</b>	<b>1,176,080</b>	<b>3,538,310</b>	<b>3,525,877</b>
<b>Net Operating Income (Loss)</b>		<b>17,474</b>	<b>4,224</b>	<b>(131,652)</b>	<b>(320,575)</b>
<b>Less:</b>					
Tax Expense	31	-	-	-	-
<b>Net Profit (Loss) After Tax</b>		<b>\$17,474</b>	<b>\$4,224</b>	<b>(\$131,652)</b>	<b>(\$320,575)</b>

**VUW Students Association &  
Subsidiary Entities  
Statement of Financial Position  
As At 31st December 2016**

	Note	Parent		Group	
		This Year	Last Year	This Year	Last Year
<b>Current Assets</b>					
Bank Accounts	6	658,230	658,690	904,322	951,216
Accounts Receivable		23,295	29,669	193,590	129,824
Interest Receivable		-	-	842	1,095
Inventory		-	-	1,126,059	1,248,053
Prepayments		22,637	24,021	39,826	38,389
GST Receivable		7,616	10,047	292	17,240
<b>Total Current Assets</b>		<b>711,778</b>	<b>722,427</b>	<b>2,264,931</b>	<b>2,385,817</b>
<b>Investments</b>					
Term Deposits	6	-	-	215,128	454,807
ANZ Investment Portfolio		-	-	4,908,511	4,868,411
<b>Total Investments</b>		<b>-</b>	<b>-</b>	<b>5,123,639</b>	<b>5,323,218</b>
<b>Fixed Assets</b>	4	<b>181,553</b>	<b>187,596</b>	<b>1,427,413</b>	<b>1,309,082</b>
<b>Intangible Assets</b>	4	<b>-</b>	<b>-</b>	<b>11,358</b>	<b>21,116</b>
<b>Total Assets</b>		<b>893,331</b>	<b>910,023</b>	<b>8,827,341</b>	<b>9,039,233</b>
<b>Less Liabilities:</b>					
<b>Current Liabilities</b>					
Accounts Payable		43,402	63,492	418,713	367,523
Deferred Charge		-	-	-	20,346
Revenue in Advance		1,470	15,549	1,470	15,549
Employee Entitlement		-	-	3,847	117,993
<b>Total Current Liabilities</b>		<b>44,872</b>	<b>79,041</b>	<b>424,030</b>	<b>521,411</b>
<b>Total Liabilities</b>		<b>44,872</b>	<b>79,041</b>	<b>424,030</b>	<b>521,411</b>
<b>Total Net Assets</b>		<b>\$848,459</b>	<b>\$830,982</b>	<b>\$8,403,311</b>	<b>\$8,517,822</b>